

# NOTICE

SUMMARY OF AUDIT REPORT  
WOODBIDGE TOWNSHIP FIRE DISTRICT #8  
FOR THE YEARS ENDED DECEMBER 31, 2018 and 2017  
AS REQUIRED BY NJSA 40A:5A-16

## COMBINED COMPARATIVE BALANCE SHEET

<u>Assets:</u>	December 31, <u>                    </u>	
	<u>2018</u>	<u>2017</u>
Total Assets and Deferred Outflow of Resources	\$ 991,468	\$ 931,478
Capital Assets - Net	<u>1,365,151</u>	<u>1,464,982</u>
Total Assets	<u>\$ 2,356,619</u>	<u>\$ 2,396,460</u>
Total Current Liabilities	545,503	505,434
Noncurrent Liabilities		
Net Defined Pension Liability and Deferred Outflows of Resources	<u>167,208</u>	<u>181,683</u>
Total Liabilities, Reserves and Deferred Inflows of Resources	<u>\$ 712,711</u>	<u>\$ 687,117</u>
Net Position		
Restricted:		
Invested in Capital Assets	1,365,151	1,464,982
Unreserved (Deficit)	<u>278,757</u>	<u>244,361</u>
Net Position	<u>\$ 1,643,908</u>	<u>\$ 1,709,343</u>

## GENERAL FUND

### COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION

<u>Revenue:</u>	December 31, <u>                    </u>	
	<u>2018</u>	<u>2017</u>
Total Operating Revenues	\$ 928,175	\$ 875,133
Operating Expenses	<u>794,292</u>	<u>678,730</u>
Operating Income/Loss)	<u>133,883</u>	<u>196,403</u>
Revenue Offsets	(19,500)	(26,060)
Capital Appropriations	<u>(45,000)</u>	<u>(130,173)</u>
Total Operating Surplus (Deficit)	<u>\$ 69,383</u>	<u>\$ 40,170</u>

RECOMMENDATION: None.

The above summary was prepared from the report of the audit of the Woodbridge Township Fire District #8, County of Middlesex, for the year ended December 31, 2018. This report of audit, submitted by Bart & Bart CPA's, is on file at the Commissioner's Office and may be inspected by any interested person.

Thomas Mayoros, Secretary